

Ref: AKSHAR/SE/2020-21/2007/20

July 30, 2020

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code : 6408

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2020

REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015


Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended on March 31, 2020.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary

Encl: As above



AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715, Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



Disclosure under Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related Party Disclosures

1. Related Parties and Nature of Relationship

a) Enterprises own or significantly influenced by key managerial personnel or their relatives:

Asahi Songwon Colors Limited
 Skyways
 Skyjet Aviation Private Limited
 Chhatral Environment Management System Private Limited
 Munjal M. Jaykrishna HUF

b) Key Managerial Personnel:

Mrs. Paru M. Jaykrishna	Chairperson & Managing Director
Mr. Munjal M. Jaykrishna	Joint Managing Director & CEO
Mr. Amit Soni *	Chief Financial Officer (CFO)
Mr. Sunil Rane#	General Manager (Accounts)
Mr. Meet Joshi	Company Secretary

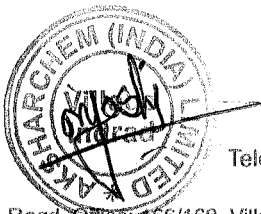
c) Relative of Key Managerial Personnel

Mr. Mrugesh Jaykrishna
 Ms. Namrata Jaykrishna

2. Volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:

(Rs. in Lakhs)

A	Enterprises own or significantly influenced by key managerial personnel or their relatives	For the half year ended March 31, 2020 (i.e. 01/10/2019 to 31/03/2020)
1.	Asahi Songwon Colors Limited	
	Purchase of Goods	-
	Sales of Goods / Services	17.62
2.	Skyways	
	Rent Paid	0.93
3.	Skyjet Aviation Private Limited	
	Air Tickets booking services	24.03
4.	Chhatral Environment Management System Private Limited	
	Effluent Treatment Service Availed	227.82
	Rent Income	2.48
	Scrap Sales	9.15
5.	Munjal M. Jaykrishna HUF	
	Rent Paid	3.50



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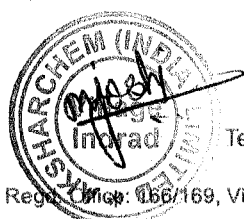


B	Key Managerial Personnel and their relatives	For the half year ended March 31, 2020 (i.e. 01/10/2019 to 31/03/2020)
1.	Mrs. Paru M. Jaykrishna	
	Remuneration and Allowances	6.03
	Perquisites	2.33
	Provident Fund Contribution	0.72
	Commission	-
2.	Mr. Munjal M. Jaykrishna	
	Remuneration and Allowances	38.40
	Perquisites	1.12
	Provident Fund Contribution	2.88
	Commission	15.50
3.	Mr. Mrugesh Jaykrishna	
	Consultancy	14.66
4.	Ms. Namrata Jaykrishna	
	Salary and allowance	7.64
5.	Mr. Amit Soni*	
	Salary and allowances	0.82
6.	Mr. Sunil Rane [#]	
	Salary and allowances	8.39
7.	Mr. Meet Joshi	
	Salary and allowances	3.90

C	Outstanding payables/(receivables)to/from Related parties and Key Managerial Personnel	As at 31.03.2020
1.	Asahi Songwon Colors Limited	(17.62)
2.	Skyways	0.14
3.	Skyjet Aviation Private Limited	2.07
4.	Chhatral Environment Management System Private Limited	55.09
5.	Munjal M. Jaykrishna HUF	0.68
6.	Mrs. Paru M. Jaykrishna	-
7.	Mr. Munjal M. Jaykrishna	12.64
8.	Mr. Mrugesh Jaykrishna	2.24
9.	Ms. Namrata Jaykrishna	1.58
10.	Mr. Amit Soni*	0.74
11.	Mr. Sunil Rane [#]	0.76
12.	Mr. Meet Joshi	0.34

*Mr. Amit Soni has been appointed as the Chief Financial Officer (CFO) of the Company w.e.f. March 22, 2020.

#Mr. Sunil Rane has resigned from the post of Chief Financial Officer (CFO) of the Company from March 22, 2020.



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